

**PERSONAL DATA:**

Client Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date ofMembership:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone No:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ sex\_\_\_\_\_\_\_

Business Activity:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Business Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Union Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Credit Officer:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**1. LOAN AGREEMENT:**

This loan agreement commenced between Homemade (HF) located at No 3 Chimbueze close oyigbo Port Harcourt River State hereafter referred to as the lender and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_of Address\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on this date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_2018 hereinafter referred as the borrower.

**2** Accountability: Although more than one person may sign this agreement below, each of the undersigned understands that they are each as individuals responsible and jointly and severally liable for paying back the full amount.

Breakdown of Loan: Borrower will pay:   
Amount of Loan: \_\_\_\_\_\_\_\_\_\_  
Amount financed: \_\_\_\_\_\_\_\_\_\_  
Finance charge: \_\_\_\_\_\_\_\_\_\_  
Total of payments: \_\_\_\_\_\_\_\_\_\_

**3. PROMISE TO PAY:**

Within 6 months on weekly installment of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_the borrower promises to pay to lender the sum of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and interest and other charges stated below. Borrower has the right to pay back the whole exceptional amount at any time.

**4. RESPONSIBILITY:**

Although this agreement may be signed below by more than one person, the borrower understands that we are each as individuals responsible for paying back the full amount.

**5. LOAN AGREEMENT:**

Any client that fails to pay the Loan as at when due, the company should carry any of his/her property in order to sell and recover the loan.

**6. GUARANTOR:**

Union Leader Sign: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Union Secretary Sign:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Guarantor’s Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Relationship:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Phone No:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Occupation:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

House Address:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The lender is ready to sanction N\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as the loan amount at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_% (N Total Amount + Cos as agreed). This loan agreement is valid from \_\_\_\_/\_\_\_\_/\_\_\_\_\_\_\_ and is ending on \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_\_\_.

**7. BREAKDOWN LOAN:**

Amount of Loan:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Amount of Financed:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Finance Charge:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Total of Payment:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Terms & Covenants:**

The borrower will pay an installment of N\_\_\_\_\_\_\_ per week for --------------- weeks or pay day for -------------days.

Any late installment will be accepted with N\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as a fine.

Signatories: Borrower Name & Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Credit Officer Name & Signature:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

For Office Use:

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Approved by: